

# **MEASURE A INDEPENDENT TAXPAYERS OVERSIGHT COMMITTEE**

August 5, 2010  
Item # 5

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**Subject: FY 2009-10 Independent Audit: Summary of Tasks and Schedule**

## **Recommendation**

Receive and file a summary report from consulting independent auditors on the tasks and schedule associated with conducting the FY 2009-10 independent agency audit.

## **Discussion**

STA facilitates a complete audit of its financial transactions every year by an independent private auditing firm. In May, the ITOC reviewed a draft agreement with Richardson & Company for independent auditing services for FY 2009-10. The STA Board subsequently approved the agreement. Richardson will begin the audit next month.

At today's meeting, a representative from Richardson & Company will provide an overview of the purpose and protocols for conducting the FY 2009-10 audit of STA. He/she will also describe the anticipated deliverables and set forth a schedule of interim tasks and audit completion.

***Staff Contact: Lisa Chandler***

C: Ingrid Shepline & Robert Simons – Richardson & Company