

MEASURE A INDEPENDENT TAXPAYERS OVERSIGHT COMMITTEE

August 5, 2010
Item # 6

Subject: FY 2009-10 Measure A Revenue Report

Recommendation

Receive and file a summary report of cumulative FY 2009-10 Measure A sales tax revenues along with a review of revenue trends from recent years.

Discussion

The monthly Measure A sales tax revenue and distribution report for June is attached. June is the last month of the STA's fiscal year, so this report also provides cumulative annual (FY 2009-10) revenue and distribution figures. At the top half of the page, the first two columns show the proportional allocation of sales tax revenue to each Measure A program. The first two columns at the bottom half of the page break out the allocations among the County and cities for the *Traffic Control & Safety*, *Streetscaping*, *Bike, Ped*, and *Road Maintenance* programs. The far right column shows the distribution of Measure A revenues for the month of June, while the second column from the right depicts cumulative distributions through the end of the prior month. Lastly, cumulative FY 2009-10 Measure A distributions are shown in the middle column.

The second attachment hereto presents monthly Measure A revenue figures for the past 6+ years. After peaking in 2006 at \$108,749,536, annual Measure A sales tax revenues have steadily declined to a cumulative FY 2009-10 figure of \$82,079,968.

Attachments

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