



For Agenda Of:

December 14, 2006

ITEM #11

To: Sacramento Transportation Authority

Subj: **Annual Investment Policy for 2007**

RECOMMENDATION:

Adopt the attached Annual Investment Policy.

DISCUSSION:

State statute requires local agencies to adopt an annual investment policy and provide a statement denoting the agency's ability to meet its expenditure requirements for the ensuing twelve month period. The attached policy is similar to the policy adopted for 2006, except that it has an additional section for the investment of note and bond proceeds.

Respectfully Submitted,

Mona Stephens
Sr. Transportation Administrator

Attachments