



JUNE 14, 2007

AGENDA ITEM # **8**

PUBLIC HEARING: FY 2007-08 STA BUDGET

Action Requested: Adopt STA Budget

Key Staff: Mona Stephens, Senior Transportation Administrator

Recommendation

Continue public hearing, and take testimony on the draft FY 2007-08 STA budget. Close hearing and adopt budget.

Discussion

At your last meeting you heard a presentation on the FY 2007-08 draft STA budget, which includes both the STA and SAVSA. Today we continue the public hearing process. Please note that we have adjusted the Contributions to Measure A Entities appropriations consistent with discussion we had last month regarding the projected revenue shortfall. New worksheets reflecting those changes are attached to this report.

To adopt the budget, you are being asked to pass two resolutions. The first resolution is the salary resolution for the 2007-08 fiscal year. The second resolution is for the budget document. Adoption of the salary resolution and budget document provides appropriation authority for the 2007-08 fiscal year.

Attachments