



November 8, 2007

AGENDA ITEM # **11**

FISCAL YEAR 2008-09 MEASURE A REVENUE ESTIMATE

Action Requested: Approval

Key Staff: Mona Stephens, Senior Transportation Administrator

Recommendation

Approve the Measure A revenue estimate for FY 2008-09, and authorize staff to distribute it to the Measure A entities for use in developing their FY 2008-09 Annual Expenditure Plans.

Discussion

The STA Administrative Code requires the Executive Director to prepare an estimate of the gross Measure A revenues to be received by the Authority for the ensuing allocation period (fiscal year). Our estimate of \$106,000,000 reflects no growth from FY 2006-07. Our no growth estimate is conservative because 2008-09 is the last year of the original Measure A and there are no opportunities to make up any shortages should revenues not come in as planned.

Although **New** Measure A begins on April 1, 2009, because of the State's reporting and disbursement schedule, actual **New** Measure A money will not be received by the STA until July, 2009. All money received through June 30, 2009 will be old Measure A money.

The percentage of the total revenue estimate available to each entity follows prior adopted practice of your Board as set forth in the Measure A Transportation Expenditure Agreement:

1.0% to STA Administration;

1.5% to the Sacramento Metropolitan Air Quality Management District for programs which mitigate the regional impacts of motor vehicle emissions;

Of the remaining...

an amount to Folsom, Isleton, and Galt equal to the ratio of each entity's population to the total population of the County as depicted in the May 2006 State Department of Finance population estimates;

Of the remaining...

2.0% to the Consolidated Transportation Services Agency (Paratransit, Inc.) for transportation services for seniors and disabled persons;

35.0% to Regional Transit for public transit capital and operating;

35.0% for public roadway construction in the County of Sacramento, and Cities of Sacramento, Citrus Heights, Elk Grove, and Rancho Cordova divided according to the relative populations of each;

28.0% for roadway maintenance in the County of Sacramento, and the Cities of Sacramento, Citrus Heights, Elk Grove, and Rancho Cordova, divided according to the relative populations of each.

The attached schedule shows the estimated FY 2008-09 Measure A revenues for each entity. The distribution is reduced by \$11,000,000 to make up for the anticipated 2007-08 shortfall. This strategy was discussed at your June, 2007 meeting. Money received in July, and perhaps August, will be used to make jurisdictions whole for the 2007-08 year.