



FEBRUARY 11, 2010

AGENDA ITEM # 3

ANNUAL INVESTMENT POLICY FOR CALENDAR-YEAR 2010

Action Requested: Adopt investment policy

Key Staff: Brian Williams, Executive Director

Recommendation

Adopt the annual investment policy for calendar-year 2010.

Discussion

State statute requires local agencies to adopt an investment policy each year. STA continues to invest “pay-go” Measure A revenues in the County Pooled Investment Fund and the State Local Agency Investment Fund (LAIF) prior to expenditure. Proceeds from Measure A revenue bonds are invested in the California Asset Management Program (CAMP) prior to expenditure. The investment policy statement from each of these entities is attached hereto. Please note that the LAIF is part of the Pooled Money Investment Account managed by the State Treasurer. The proposed 2010 Investment policy is mostly unchanged from 2009.

Attachments