



FEBRUARY 11, 2010

AGENDA ITEM # 6

**AMENDMENT TO NEW MEASURE A CAPITAL ALLOCATION AND EXPENDITURE
CONTRACT: CALTRANS**

Action Requested: Approve contract amendment

Key Staff: Brian Williams, Executive Director

Recommendation

Approve a request by Caltrans to amend its **New** Measure A project allocation and expenditure contract to reallocate Measure A savings.

Discussion

In October, your Board executed a Measure A capital project allocation and expenditure contract with Caltrans related to expenditure of Series 2009 Measure A bond proceeds on the delivery and construction of the US 50 bus/carpool lane project. Caltrans has realized a savings of \$500,000 on the delivery component of the project. Caltrans requests that the \$500,000 be reallocated to facilitate an urgent right-of-way acquisition on another Measure A project, the I-80 bus/carpool lanes. The proposed contract amendment does not change the cumulative allocation of Measure A capital funds to Caltrans.

Project	Original MeasA Allocation	Revised MeasA Allocation
US 50 Bus/Carpool Lanes	31,008,476	30,508,476
I-80 Bus/Carpool Lanes	0	500,000

Attachments