

BUDGET TO ACTUAL ANALYSIS

STA General Fund

Fiscal Year-to-Date through December 31, 2022 (accrual basis)

	FY 23 Budget	YTD Expected Amount	Actual Amount	Budget / Actual Variance	Comments
Revenue:					
Sales Tax	\$ 174,980,000	\$ 87,490,000	\$ 89,304,887	\$ 1,814,887	Sales tax revenue continues to outpace expectations as consumers spend on automotive service stations and wholesale building materials.
Mitigation Fees	6,002,671	3,001,336	3,555,667	554,332	Mitigation fees are highly variable. The increase over the budgeted amount is consistent with previous periods.
Interest	250,000	125,000	2,369,228	2,244,228	Interest from swap agreements and various bank balances are significantly higher this year due to the increases in interest rates.
Total Revenue	\$ 181,232,671	\$ 90,616,336	\$ 95,229,782	\$ 4,613,446	
Beginning Fund Balance	43,391,296	44,110,690	44,110,690	-	Actual beginning fund balance - June 30, 2022 audited financial statements
Total Revenue and Beginning Fund Balance	\$ 224,623,967	\$ 134,727,026	\$ 139,340,472	\$ 4,613,446	
Appropriations:					
Professional Services	\$ -	\$ -	\$ 97,148	\$ 97,148	Reallocation of Sales Tax Audit Costs from Avenu MuniServices. These expenses were historically classified and paid for by the Debt Service Fund.
Ongoing allocations to Measure A Entities	138,036,473	69,018,237	69,847,583	(829,347)	Allocations are a percentage of sales tax - which is higher so allocations are too.
Capital Improvement Program	27,076,268	13,538,134	5,644,060	7,894,074	The capital improvement program budget is based on contracts with projected yearly spending. Expenditure timing varies from year to year, but never exceeds contract maximums.
Total Appropriations	\$ 165,112,741	\$ 82,556,371	\$ 75,491,643	\$ 7,064,727	
Other Financing Sources (Uses):					
Transfers out (to the Debt Service Fund)	\$ (20,001,251)	\$ (10,000,626)	\$ (11,914,240)	\$ (1,913,615)	Rising interest rates have increase debt service costs. This is offset mostly by the interest revenue from swap partners.
Total Financing Sources (Uses)	\$ (20,001,251)	\$ (10,000,626)	\$ (11,914,240)	\$ (1,913,615)	
Ending Fund Balance	\$ 39,509,975	\$ 42,170,030	\$ 51,934,588	\$ -	

BUDGET TO ACTUAL ANALYSIS
SacMetro Freeway Service Patrol (FSP)
Fiscal Year-to-Date through December 31, 2022 (accrual basis)

	FY 23 Budget	YTD Expected Amount	Actual Amount	Budget / Actual Variance	Comments
Revenue:					
State Allocation	\$ 3,020,122	\$ 1,510,061	\$ 1,380,486	\$ (129,575)	State allocations are received on a reimbursement basis. Expenditures are trailed by state allocations.
CVR-SAFE*	900,000	900,000	910,000	10,000	Okay
Total Revenue	\$ 3,920,122	\$ 2,410,061	\$ 2,290,486	\$ (119,575)	
Beginning Fund Balance	231,584	232,776	232,776	-	Actual beginning fund balance - June 30, 2022 audited financial statements
Total Revenue and Beginning Fund Balance	\$ 4,151,706	\$ 2,642,837	\$ 2,523,262	\$ (119,575)	
Appropriations:					
Salaries and Benefits	\$ 157,072	\$ 78,536	\$ 72,854	\$ 5,682	Okay
Overhead	75,794	-	-	-	Allocation will occur closer in the 4th Quarter.
Conferences and Travel	1,150	575	802	(227)	Okay
Communications	59,640	29,820	14,980	14,840	Communications includes the purchase of radios that aren't purchased consistently.
Professional Services	33,196	-	-	-	Historically, this was CHP Services. There have been none in the current fiscal year.
Other Operating Expenditures	2,550	1,275	673	602	Okay
Contractors	3,267,076	1,633,538	1,693,003	(59,465)	The current diesel fuel costs have increased hourly rates for the program because the contracts have fuel cost escalation parameters beyond what was normal prior to the post pandemic economic situation.
Total Appropriations	\$ 3,596,478	\$ 1,743,744	\$ 1,782,311	\$ (38,567)	
Ending Fund Balance	\$ 555,228	\$ 899,093	\$ 740,951	\$ -	

* Capitol Valley Regional Service Authority for Freeways and Expressways

BUDGET TO ACTUAL ANALYSIS

STA Administration

Fiscal Year-to-Date through December 31, 2022 (accrual basis)

	FY 23 Budget	YTD Expected Amount	Actual Amount	Budget/Actual Variance	Comments
Revenue:					
Sales Tax	\$ 1,291,202	\$ 645,601	\$ 658,968	\$ 13,367	Sales tax revenue up, so allocations for administration were up proportionately.
Other	50	25	220	195	Okay
Total Revenue	\$ 1,291,252	\$ 645,626	\$ 659,188	\$ 13,562	
Beginning Fund Balance	1,880,645	1,871,973	1,871,973	-	Actual beginning fund balance - June 30, 2022 audited financial statements
Total Revenue and Beginning Fund Balance	\$ 3,171,897	\$ 2,517,599	\$ 2,531,161	\$ 13,562	
Appropriations:					
Salaries and Benefits	\$ 526,310	\$ 310,290	\$ 361,771	\$ (51,481)	The retirement of STA staff caused an increase in salaries and benefits expenses, due to the payout of accrued compensation balances. This as paired with a reallocation of staff time based on actual hours worked caused the increase.
Rent	38,539	19,270	24,121	(4,852)	The FSP and SAVSA programs will pay their fair share of the rent at the end of the fiscal year.
Conferences and Travel	4,875	2,438	4,606	(2,168)	Additional conferences, training and travel in the FY23 due to the reconvening of various professional groups.
Insurance	9,100	9,100	14,042	(4,942)	Insurance is paid in full at the beginning of the fiscal year. The FSP and SAVSA programs will pay their fair share of the insurance costs at the end of the fiscal year.
Professional Services	55,250	27,625	31,778	(4,153)	Okay
ITOC	98,000	50,000	48,964	1,036	The financial statement audit is complete. There are no significant additional expenditures planned in FY23.
Other Operating Expenditures	7,150	3,575	6,249	(2,674)	Okay
Total Appropriations	\$ 739,224	\$ 422,297	\$ 491,530	\$ (69,233)	
Ending Fund Balance	\$ 2,432,673	\$ 2,095,302	\$ 2,039,631	-	

BUDGET TO ACTUAL ANALYSIS
Sacramento Abandoned Vehicle Service Authority (SAVSA)
Fiscal Year-to-Date through December 31, 2022 (accrual basis)

FY 23 Budget	YTD Expected Amount	Actual Amount	Budget / Actual Variance	Comments	
Revenue:					
Vehicle License Fees	\$ -	\$ -	\$ 29,777	\$ 29,777	Additional unexpected DMV allocations were received. There were late payments from vehicle registration.
Interest	20	-	-	-	Okay
Total Revenue	\$ 20	\$ -	\$ 29,777	\$ 29,777	
Beginning Fund Balance	119,647	134,606	134,606	-	Actual beginning fund balance - June 30, 2022 audited financial statements
Total Revenue and Beginning Fund Balance	\$ 119,667	\$ 134,606	\$ 164,383	\$ 29,777	
Appropriations:					
Distributions to SAVSA Partner Agencies	\$ -	\$ -	\$ 27,117	\$ (27,117)	The unexpected DMV allocation was distributed to participating agencies.
Salaries and Overhead	19,285	-	-	-	Allocation of salaries and overhead occurs at the end of the fiscal year.
Total Appropriations	\$ 19,285	\$ -	\$ 27,117	\$ (27,117)	
Ending Fund Balance	\$ 100,382	\$ 134,606	\$ 137,266	\$ -	

BUDGET TO ACTUAL ANALYSIS

STA Transit Fund

Fiscal Year-to-Date through December 31, 2022 (accrual basis)

	FY 23 Budget	YTD Expected Amount	Actual Amount	Budget / Actual Variance	Comments
Revenue:					
Interest	\$ 9,500	\$ 4,750	\$ -	\$ (4,750)	Interest has not been allocated at the County of Sacramento yet.
Total Revenue	\$ 9,500	\$ 4,750	\$ -	\$ (4,750)	
Beginning Fund Balance	8,060,381	7,108,570	7,108,570	-	Actual beginning fund balance - June 30, 2022 audited financial statements
Total Revenue and Beginning Fund Balance	\$ 8,069,881	\$ 7,113,320	\$ 7,108,570	\$ (4,750)	
Appropriations:					
Ongoing Allocations	\$ 5,462,106	\$ 2,731,053	\$ 478,803	\$ 2,252,250	Slower CTSA spending from both SacRT and Paratransit. Bus purchases are backlogged for both agencies.
Total Appropriations	\$ 5,462,106	\$ 2,731,053	\$ 478,803	\$ 2,252,250	
Other Financing Sources (Uses):					
Transfers In	\$ 1,000,000	\$ 500,000	\$ 500,000	\$ -	Okay
Total Financing Sources (Uses)	\$ 1,000,000	\$ 500,000	\$ 500,000	\$ -	
Ending Fund Balance	\$ 3,607,775	\$ 4,882,267	\$ 7,129,767	\$ -	

BUDGET TO ACTUAL ANALYSIS

STA Debt Service

Fiscal Year-to-Date through December 31, 2022 (accrual basis)

	FY 23 Budget	YTD Expected Amount	Actual Amount	Budget / Actual Variance	Comments
Revenue:					
Interest	\$ 2,400	\$ 1,200	\$ 36,121	\$ 34,921	Interest rates have risen significantly.
Total Revenue	\$ 2,400	\$ 1,200	\$ 36,121	\$ 34,921	
Beginning Fund Balance	7,825,096	6,980,101	6,980,101	-	Actual beginning fund balance - June 30, 2022 audited financial statements
Total Revenue and Beginning Fund Balance	\$ 7,827,496	\$ 6,981,301	\$ 7,016,222	\$ 34,921	
Appropriations:					
Principal	\$ 4,455,000	\$ 4,455,000	\$ 30,400,000	\$ (25,945,000)	The refinancing of the 2012 Series Bonds caused this increase, it is mostly offset by the Transfers in below.
Interest and other charges	16,257,063	8,128,532	9,475,835	(1,347,304)	Interest rate fluctuations related to our variable rate debt and market volatility make budgeting for interest costs challenging.
Total Appropriations	\$ 20,712,063	\$ 12,583,532	\$ 39,875,835	\$ (27,292,304)	
Other Financing Sources (Uses)					
Transfers in	\$ 20,001,251	\$ 10,000,626	\$ 38,160,725	\$ 28,160,100	The refinancing of the 2012 Series Bonds with the 2022 Series Bonds caused most of this increase. Additionally increasing interest costs have required increased transfers from the General Fund.
Transfers out	-	-	(50,866)	(50,866)	The refinancing of the 2012 Series Bonds released funds in escrow; these were transferred to the General Fund.
Total Financing Sources (Uses)	\$ 20,001,251	\$ 10,000,626	\$ 38,109,859	\$ 28,109,234	
Ending Fund Balance	\$ 7,116,684	\$ 4,398,395	\$ 5,250,246	\$ 55,436,458	