



ACTION SUMMARY

SACRAMENTO TRANSPORTATION AUTHORITY
SACRAMENTO ABANDONED VEHICLE SERVICE AUTHORITY
700 "H" STREET - SUITE 1450
SACRAMENTO, CALIFORNIA 95814

Thursday **August 27, 2009** **1:30**

Members: Steve Cohn, Ken Cooley, Roger Dickinson, Robert King Fong, Lauren Hammond, Kerri Howell, Patrick Hume, Roberta MacGlashan, Don Nottoli, Bonnie Pannell, Barbara Payne, Susan Peters, Jeff Slowey (vice-chair), Ray Tretheway (chair), Jimmie Yee

Alternates: Jeannie Bruins, Linda Budge, B. Teri Burns, Kevin Johnson, Linda Kimura, Kevin McCarty, Andy Morin, Sandy Sheedy, Sophia Scherman, Teresa Stanley, Robbie Waters

This meeting of the Sacramento Transportation Authority will be videotaped in its entirety and will be cablecast without interruption on Metrocable Channel 14—the Government Affairs channel—on the Comcast, SureWest, and Strategic Technologies Cable Systems, and will be webcast at www.sacmetrocable.tv. Today's meeting is being cablecast live and will be repeated on Sunday at 3:00 p.m. on Channel 14. A VHS copy is also available for check-out from any branch library.

The Governing Boards of the Sacramento Transportation Authority and the Sacramento Abandoned Vehicle Service Authority meet concurrently.

Assistive listening devices are available for use by the public. See the Clerk of the Board for further information.

Meeting facilities are accessible to persons with disabilities. Requests for interpreting services, assistive listening devices or other considerations should be through the Clerk of the Board's office by calling (916) 874-5411 (voice) and CA Relay Services 711 (for the hearing impaired), no later than five working days prior to the meeting.

PLEDGE OF ALLEGIANCE

CONSENT ITEMS

1:44 PM Board Action: Bonnie Pannell/ Roberta MacGlashan - Approved the Consent Matters, Items 1 through 4

AYES: Roberta MacGlashan, Susan Peters, Jimmie Yee, Bonnie Pannell, Steve Cohn, Ray Tretheway, B. Teri Burns, Barbara Payne, Jeff Slowey

NOES: (None)

ABSTAIN: (None)

ABSENT: Don Nottoli, Roger Dickinson, Jeannie Bruins, Sophia Scherman, Kerri Howell, Robert King Fong, Kevin McCarty, Sandy Sheedy, Andy Morin, Robert McGarvey, Robbie Waters, Lauren Hammond, Patrick Hume, Kevin Johnson, Ken Cooley, Teresa Stanley, Linda Kimura

1. Action Summary – Governing Board Meeting of August 13, 2009

2:04 PM Board Action: Approved the Action Summary of the August 13, 2009 meeting

2. Amendment to the FY 2009-10 STA Budget

2:04 PM Board Action: Amended the Fiscal Year 2009-10 STA Budget to Account for Revised Revenue Forecast

3. Amended Five-Year Expenditure Plans for the New Measure A Traffic Control & Safety Program; Senior & Disabled Transportation Services Program; and Transportation-Related Air Quality Program

2:05 PM Board Action: Approved Amended 5-Year Expenditure Plans for Specific New Measure A Programs

4. Contract Extension for Freeway Service Patrol Beats 1 and 2

2:06 PM Board Action: Authorized the Executive Director to Execute the Contract Amendment Extending the Contract for One Year

SEPARATE ITEMS

5. Comments from the Public Regarding Matters Not on the Agenda

1:45 PM Board Action: No public comments

6. Five-Year Expenditure Plans for the New Measure A Local Arterial Program and the Transit Congestion Relief Program

1:49 PM Board Action: B. Teri Burns/ Steve Cohn - Approved 5-Year Expenditure Plans for the New Measure A Local Arterial and Transit Congestion Relief Programs

AYES: Roberta MacGlashan, Susan Peters, Jimmie Yee, Bonnie Pannell, Steve Cohn, Ray Tretheway, B. Teri Burns, Barbara Payne, Jeff Slowey

NOES: (None)

ABSTAIN: (None)

ABSENT: Don Nottoli, Roger Dickinson, Jeannie Bruins, Sophia Scherman, Kerri Howell, Robert King Fong, Kevin McCarty, Sandy Sheedy, Andy Morin, Robert McGarvey, Robbie Waters, Lauren Hammond, Patrick Hume, Kevin Johnson, Ken Cooley, Teresa Stanley, Linda Kimura

7. Report-Back from Sacramento Regional Transit District on the Proposed Capital Funding Package for Minimal Operable Segment 1 (MOS-1) of the Downtown-Natomas-Airport Light Rail Project

2:01 PM Board Action: Presentation as made. No Board Action.

8. Issuance of Series 2009 Measure A Sales Tax Revenue Bonds and Related Matters

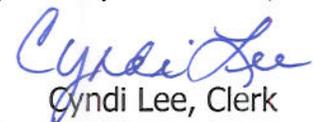
2:00 PM Board Action: Director Slowey identified a conflict of interest and did leave the chambers; subsequently the Board took action to approve a resolution to:

1. Issue one or more series of Measure A sales tax revenue bonds (Series 2009 Bonds) in a cumulative amount not to exceed \$350,000,000.
2. Execute and deliver the Indenture, Supplemental Indenture, Bond Purchase Agreements, Liquidity Facilities, Remarketing Agreements, and Official Statements required for the issuance of the Series 2009 bonds.
3. Authorize other actions necessary to accomplish the foregoing.

9. Comments From Authority Members

The next scheduled Board meeting is October 8, 2009

Respectfully Submitted,


Cyndi Lee, Clerk
Board of Supervisors