

ACTION SUMMARY

SACRAMENTO TRANSPORTATION AUTHORITY
SACRAMENTO ABANDONED VEHICLE SERVICE AUTHORITY
700 H STREET, ROOM 1450
SACRAMENTO, CALIFORNIA 95814

THURSDAY

AUGUST 31, 2006

1:30 P.M.

MEMBERS: DAN BRIGGS, ILLA COLLIN, KEN COOLEY (Vice-Chair),
ROGER DICKINSON, ROBERT FONG, LAUREN HAMMOND,
ROBERTA MacGLASHAN, KEVIN McCARTY, ANDY MORIN,
DON NOTTOLI, BONNIE PANNELL, BARBARA PAYNE,
SUSAN PETERS (Chair), JEFF SLOWEY, RAY TRETHERWAY

Alternates: Linda Budge, B. Teri Burns, Steve Cohn, Steve Eggert, Heather Fargo,
Kerri Howell, Virginia Moose, Sophia Scherman, Sandy Sheedy,
James Shelby, Randy Shelton, Teresa Stanley, Robbie Waters
(Members Collin, Dickinson and Fong Were Absent)

This meeting of the Sacramento Transportation Authority will be cablecast live on MetroCable Channel 14 and via tape delay at 2 p.m., Sunday, September 3, 2006.

The Governing Boards of the Sacramento Transportation Authority and the Sacramento Abandoned Vehicle Service Authority meet concurrently.

Assistive listening devices are available for use by the public. See the Clerk of the Board for further information.

CALLED TO ORDER

13:35

CONSENT ITEMS

13:37 Board Action: *Cooley/Briggs* – Approved Consent Item Nos. 1 through 4
Ayes: Briggs, Cooley, Hammond, MacGlashan, McCarty, Morin, Nottoli, Pannell,
Payne, Slowey, Peters
Absent: Collin, Dickinson, Fong, Tretheway

1. Action Summary – STA Governing Board Meeting of July 27, 2006

Approved as Recommended

2. CalPERS Contract Amendment

Adopted by Resolution STA- 06-0008

CONSENT ITEMS (Consent)

3. Adjustments to the STA Travel Policy

Approved Amended Language

4. Reallocation of Measure A Funds: City of Sacramento

Approved as Requested

SEPARATE ITEMS

5. Comments from the Public Regarding Matters Not on the Agenda

13:37 Board Action: None

6. Executive Director's Report

13:38 Board Action: Received and Filed

7. Statewide Propositions 1A & 1B: Informational Presentation and Declaration of Support

13:39 Board Action: *Cooley/McCarty* - Received and Filed Information Presentation; Declare Support of Both Propositions and Authorized Staff to Represent that Position, as Appropriate
Ayes: Briggs, Cooley, Hammond, MacGlashan, McCarty, Morin, Nottoli, Pannell, Payne, Slowey, Tretheway, Peters
Absent: Collin, Dickinson, Fong

8. Selection of Investment Banking Firms to Assist with the Issuance of Public Debt

14:02 Board Action: *Tretheway/Briggs* – Authorized the Creation of a Pool of Investment Banking Firms as Recommended by Staff; Selected Citigroup, De La Rosa & Co., Morgan Stanley, and Siebert Brandford Shank & Co. to Assist with Inaugural Note Issuance; Selected UBS Investment Bank, Goldman Sachs & Co., and Banc of America Securities, LLC to Serve As Interest Rate Swap Counterparties to Assist in Reducing Borrowing Costs and Managing Future Interest Rate Risk
Ayes: Briggs, Cooley, Hammond, MacGlashan, McCarty, Morin, Nottoli, Pannell, Payne, Tretheway, Peters
Absent: Collin, Dickinson, Fong
Recused: Member Slowey Recused Himself Due to a Conflict of Interest with Bank of America and Left the Board Chambers

SEPARATE ITEMS (Continued)

9. Comments from Authority Members
14:33 Board Action: None

14:33 Adjourned

Respectfully Submitted,

A handwritten signature in black ink that reads "Sandra Leahy". The signature is written in a cursive, flowing style.

Sandra Leahy, Clerk
Sacramento Transportation Authority