

Minutes

Independent Taxpayer Oversight Committee

April 20, 2023 – 6:00 pm

700 H Street – Hearing Room 1 – Sacramento, CA 95814

Voting Members:	Robert Holderness, Chair Jose Luis Caceres
Ex-Officio Members:	Mark Aspesi (Sacramento County Auditor-Controller designee) David Tait (STA Chair Appointee) Kevin Bewsey – STA Executive Director
Staff:	Dustin Purinton – STA Accounting Manager

1. Call to order. 6:06 Adjourn 7:30
2. Comments from the public regarding matters not on the agenda.
3. Approve the Remote Participation of Mark Aspesi for Just Cause. ◀ Approved
4. Review and approve minutes from the February 16, 2022, meeting. ◀ Approved
5. Executive Director summary of the March 2023 STA Board meeting and any current initiatives.
 - a. Discussed approval of midyear budget amendments.
 - b. Discussed presentations that occurred during the meeting.
 - i. SACOG presentation on 2025 Blueprint
 - ii. SMAQMD presentation on their five year program
 - iii. Presentation about the refinancing of variable rate debt to fixed rate debt and board direction to move forward.
6. Budget to Actual Reports – For the Fiscal Year-to-Date Through December 31, 2022

- a. Brief discussion about the reports. No formal action taken.

- 7. Fiscal Year 2022-23 Mid-Year Budget Amendment for the Authority and Sacramento Abandoned Vehicle Service Authority (SAVSA)
 - a. Discussion about the budget amendments, no action taken.

- 8. Fiscal Year 2024 Budget Draft PowerPoint Presentation
 - a. STA staff presented a PowerPoint about the budget highlights. No action taken.

- 9. Bond Refinancing, Update PowerPoint Presentation
 - a. Brief update on the direction the Authority is taking with the refinancing.

- 10. Capital Project Status Form, Update
 - a. Reviewed by ITOC members, no concerns with moving forward.

- 11. Employee Benefits Proposals, Update
 - a. Brief update on the status of this project.

◀ *Denotes items that require Committee action*