SACRAMENTO TRANSPORTATION AUTHORITY / INDEPENDENT TAXPAYER OVERSIGHT COMMITTEE

Review of Five-Year Trends in Measure A Ongoing Program Expenditures and Fund Balances

FISCAL YEARS 2020–21 THROUGH 2025–26 • SIX ANNUAL REPORTS / FIVE YEARS OF CHANGE

Measure A ongoing programs receive approximately 80% of Measure A sales tax revenue through formula-based allocations. These balances are reported by recipient agencies and exclude STA capital program fund balances.

SPENDING & FUND BALANCE TREND

$ in millions	FY 2021	FY 2022	FY 2023	FY 2024	FY 2025	FY 2026
Beginning fund balance	$53.9	$62.0	$72.4	$78.6	$89.6	$94.3
Annual allocations	$116.7	$135.5	$137.3	$141.1	$136.6	$139.4
Annual expenditures	$109.9	$125.5	$132.4	$131.2	$133.7	$134.7
Ending fund balance	**$62.0**	**$72.4**	**$78.6**	**$89.6**	**$94.3**	**$98.6**

Amounts rounded to the nearest $0.1 million. Beginning balance reflects the balance at the start of each fiscal year.

FIVE-YEAR CHANGE | FY 2021 TO FY 2026

+$36.6M	+59.0%	96.7%
Ending fund balance	Growth in ending balance	FY 2026 spending / allocations

KEY OBSERVATIONS

- Annual allocations increased from $116.7 million to $139.4 million; annual expenditures increased from $109.9 million to $134.7 million.
- Ending balances increased in each fiscal year. The balance relative to annual allocations rose from 53.1% in FY 2021 to 70.7% in FY 2026.
- FY 2026 results varied by recipient: Folsom spent 28.5% of current-year allocations, while Elk Grove and Rancho Cordova each spent more than their annual allocations.

INTERPRETATION FOR ITOC REVIEW

Fund balances may be associated with planned multi-year projects, commitments, and delivery schedules. Balances alone do not establish whether funds are uncommitted or whether recipient agencies are out of compliance. Agency expenditure plans would provide context for expected drawdowns.

SOURCE & SCOPE • STA Measure A Ongoing Program annual tables, FY 2020–21 through FY 2025–26. Figures reflect reported ongoing programs, not STA's separate capital program. Minor differences between historic reports are immaterial at the displayed precision.