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INDEPENDENT ACCOUNTANT'S REPORT
ON APPLYING AGREED-UPON PROCEDURES

Board of Directors
Sacramento Transportation Authority
Sacramento, California

We have performed the procedures enumerated in Attachment I, for the Measure A recipients as of June 30, 2023 and for the year then ended. Sacramento Transportation Authority (Authority)'s management is responsible for monitoring of recipient compliance with applicable Transportation Expenditure Agreements for Measure A funds between the Authority and the respective recipient entity as it relates to the Entity Allocation.

The Authority has agreed to and acknowledged that the procedures performed are appropriate to meet the intended purpose of monitoring compliance with the Transportation Expenditures Agreements. This report may not be suitable for any other purpose. The procedures performed may not address all the items of interest to a user of this report and may not meet the needs of all users of this report and, as such, users are responsible for determining whether the procedures performed are appropriate for their purposes.

We were engaged by Authority to perform this agreed-upon procedures engagement and conducted our engagement in accordance with attestation standards established by the American Institute of Certified Public Accountants. We were not engaged to and did not conduct an examination or review engagement, the objective of which would be the expression of an opinion or conclusion, respectively, on any of the Measure A entities. Accordingly, we do not express such an opinion or conclusion. Had we performed additional procedures, other matters might have come to our attention that would have been reported to you.

We are required to be independent of the Authority and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements related to our agreed-upon procedures engagement.

This report is intended solely for the information and use of the Authority and is not intended to be and should not be used by anyone other than the Sacramento Transportation Authority.

Richardson & Company, LLP

October 24, 2023

ATTACHMENT I
PROCEDURES PERFORMED

At your request, we have performed certain procedures as of June 30, 2023 and for the year then ended with respect to recipient compliance with the applicable Transportation Expenditure Agreement between the Authority and the respective recipient entities. Such procedures performed were as follows:

1. We read the recipient's accounting system narrative as it specifically relates to the accounting for, and control over, Measure A receipts and expenditures.
2. We read the recipient's indirect cost allocation methodology, if indirect costs are charged to the Measure A projects.
3. We read the recipient's methodology for allocating and recording interest related to Measure A receipts and recomputed reported interest income for the year ended June 30, 2023 based on the amount set forth in the supporting schedules provided by the recipient entities.
4. Selected certain projects from the Measure A on-going annual program report, and the Measure A capital projects general ledger detail for the fiscal year ended June 30, 2023 as follows:

On-going Measure A

County of Sacramento: Street and Road maintenance program

City of Sacramento: Street and Road maintenance program

City of Galt: Street and Road maintenance program

City of Isleton: Street and Road maintenance program

City of Elk Grove: Street and road maintenance program

Regional Transit: Transit Operations

Measure A Capital Projects

County of Sacramento: Hazel Avenue/US-50 to Madison

City of Sacramento: Richards Blvd

Caltrans: I-5 HOV lanes

Connector JPA: Capital/Southeast Connector

For the projects selected above, we performed the following:

- a. Obtained the on-going annual program report and capital projects general ledger detail for fiscal year ended June 30, 2023.
- b. Obtained detail listing of project costs. Ensured amounts agreed to the reports provided by the recipient to the Authority. From the period selected for testing we Haphazardly selected a maximum sample of 5, or 50% coverage, whichever is less, expenditures for the fiscal year ended June 30, 2023 and agreed amounts to supporting documentation.
- c. Determined that the expenditures are consistent with the project descriptions in the County Transportation Expenditure Plan.
- d. Determined that the expenditures are consistent with the project descriptions in the contract.

In connection with the procedures performed, the following items came to our attention:

Current Year Findings

None noted.

Prior Year Findings

None noted.