



## **PARLIAMENTARY ITEM**

### **1. Election of Chair and Vice Chair for 2018**

1:34 PM Board Action: Jay Schenirer/ Kerri Howell - Elected Member Jeff Harris as Chair.

AYES: Sue Frost, Jeff Harris, Kerri Howell, Patrick Hume, Patrick Kennedy, Robert McGarvey, Don Nottoli, Jay Schenirer, Susan Peters, Phil Serna, Darren Suen, Albert J. Fox

NOES: (None)

ABSTAIN: (None)

ABSENT: Curt Champion, Larry Carr, Eric Guerra, Steve Hansen

RECUSAL: (None)

(PER POLITICAL REFORM ACT (§ 18702.5.))

1:35 PM Board Action: Patrick Kennedy/ Kerri Howell - Elected Member Susan Peters as Vice Chair.

AYES: Sue Frost, Jeff Harris, Kerri Howell, Patrick Hume, Patrick Kennedy, Robert McGarvey, Don Nottoli, Jay Schenirer, Susan Peters, Phil Serna, Darren Suen, Albert J. Fox

NOES: (None)

ABSTAIN: (None)

ABSENT: Curt Champion, Larry Carr, Eric Guerra, Steve Hansen

RECUSAL: (None)

(PER POLITICAL REFORM ACT (§ 18702.5.))

1:36 PM Board Action: Chair Jeff Harris appointed Robert Holderness to the Independent Taxpayer Oversight Committee (ITOC) as his designee.

## **COMMENT ITEMS**

### **2. Comments From The Public Regarding Matters Not On The Agenda**

1:36 PM Board Action: No public comments were made.

### **3. Executive Director's Report**

1:26 PM Board Action: Executive Director Norman Hom provided an update regarding the Formula Shares Program and provided the updated allocation amounts to the Board Members.

## **CONSENT ITEMS**

1:38 PM Board Action: Patrick Hume/ Darren Suen - Approved the Consent Matters, Items 4 and 5, as recommended.

AYES: Sue Frost, Steve Hansen, Jeff Harris, Kerri Howell, Patrick Hume, Patrick Kennedy, Robert McGarvey, Don Nottoli, Jay Schenirer, Susan Peters, Phil Serna, Darren Suen, Albert J. Fox

NOES: (None)

ABSTAIN: (None)

ABSENT: Curt Champion, Larry Carr, Eric Guerra

RECUSAL: (None)

(PER POLITICAL REFORM ACT (§ 18702.5.))

#### **4. Action Summary: December 14, 2017 STA Governing Board Meeting**

1:38 PM Board Action: Approved as recommended.

#### **5. FY 2017/18 Measure A Revenue Update**

1:38 PM Board Action: Received and filed.

### **SEPARATE ITEMS**

#### **6. Comprehensive Annual Financial Report (CAFR) June 30, 2017 and Independent Financial & Compliance Audit for FY 2016/17**

1:39 PM Board Action: Presentation was made by the Independent Taxpayer Oversight Committee Chair Joan Borucki. Received and filed the June 30, 2017 Comprehensive Annual Financial Report (CAFR) and the Governance and Appropriations Limit letters. No Board action.

#### **7. Replacement Liquidity Facility for Series 2015A Bonds**

1:42 PM Board Action: Steve Hansen/ Kerri Howell - Accounting/Finance Manager Tim Jones provided an update. Continued to February 8, 2018 for approval.

AYES: Sue Frost, Steve Hansen, Jeff Harris, Kerri Howell, Patrick Hume, Patrick Kennedy, Robert McGarvey, Don Nottoli, Jay Schenirer, Susan Peters, Phil Serna, Darren Suen, Albert J. Fox

NOES: (None)

ABSTAIN: (None)

ABSENT: Curt Campion, Larry Carr, Eric Guerra

RECUSAL: (None)

(PER POLITICAL REFORM ACT (§ 18702.5.))

#### **8. Senate Bill (SB) 1 Local Partnership Program Competitive Grant Program - Project Application Prioritization**

2:18 PM Board Action: Darren Suen/ - A motion was made to approve the Capital SouthEast Connector project to be submitted to the California Transportation Commission (CTC).

2:31 PM Board Action: Darren Suen/ - Member Daren Suen withdrew his motion.

2:40 PM Board Action: Steve Hansen/ Patrick Hume - Authorized the Executive Director to submit the applications to the CTC ranked in the following order:

1. Capital SouthEast Connector
2. Downtown Grid 3.0 Implementation
3. Hazel Avenue Improvement, Phase III
4. White rock Road Transportation Improvement
5. South Watt Avenue Improvement
6. Elverta Road Improvement

AYES: Sue Frost, Steve Hansen, Jeff Harris, Kerri Howell, Patrick Hume, Patrick Kennedy, Robert McGarvey, Don Nottoli, Jay Schenirer, Susan Peters, Phil Serna, Darren Suen, Albert J. Fox  
NOES: (None)  
ABSTAIN: (None)  
ABSENT: Curt Champion, Larry Carr, Eric Guerra  
RECUSAL: (None)  
(PER POLITICAL REFORM ACT (§ 18702.5.))

## 9. Comments from Authority Members

2:40 PM Board Action: Member Jay Schenirer requested staff to report back suggesting an amount of money and information regarding a Request For Proposal to start an education and outreach effort regarding local transportation needs.

Chair Jeff Harris encouraged the Budget Subcommittee to continue meeting and Mr. Harris will join the committee.

Member Patrick Kennedy recommended the Board establish a Policy Subcommittee.

Members Patrick Kennedy, Patrick Hume, Sue Frost, Garrett Gatewood and Albert J. Fox volunteered to be part of the Policy Subcommittee.

2:46 PM - Adjourned

Respectfully Submitted,



Amanda K. Bishop, Deputy Clerk