



ACTION SUMMARY
SACRAMENTO TRANSPORTATION AUTHORITY
SACRAMENTO ABANDONED VEHICLE SERVICE AUTHORITY
700 "H" STREET - SUITE 1450
SACRAMENTO, CALIFORNIA 95814

THURSDAY **April 12, 2012** **1:30 PM**

MEMBERS: STEVE COHN, KEN COOLEY, GARY DAVIS (Vice-Chair), KERRI HOWELL, PATRICK HUME, ROBERTA MacGLASHAN, KEVIN McCARTY, DON NOTTOLI, BONNIE PANNELL, SUSAN PETERS, MARYLOU POWERS, JAY SCHENIRER, PHIL SERNA, JEFF SLOWEY, JIMMIE YEE, DARRELL FONG (Chair)

Alternates: Angelique Ashby, Jeannie Bruins, Mark Crews, Robert King Fong, Kevin Johnson, Robert McGarvey, Andy Morin, Sandy Sheedy, Sophia Scherman, Teresa Stanley

(MEMBERS STEVE COHN, PATRICK HUME, JAY SCHENIRER ABSENT)

This meeting of the Sacramento Transportation Authority will be videotaped in its entirety and will be cablecast without interruption on Metrocable Channel 14—the Government Affairs channel—on the Comcast, SureWest, and Strategic Cable Systems, and will be webcast at www.sacmetro cable.tv. Today's meeting is being shown live and will be repeated on Sunday at 2:00 p.m. on Channel 14. This meeting is being closed captioned. A video copy is also available for check-out from any branch library.

Assistive listening devices are available for use by the public. See the Clerk of the Board for information.

Members of the audience wishing to address the Board should complete a speaker identification form located at the back of the room and give it to the Clerk. Please speak into the microphones when addressing the Board, and state your name for the record.

The Governing Boards of the Sacramento Transportation Authority and the Sacramento Abandoned Vehicle Service Authority meet concurrently.

PLEDGE OF ALLEGIANCE

CONSENT ITEMS

1:35 PM Board Action: Gary Davis/ Jimmie Yee - Approved Consent Matters, Items 1 through 6.

AYES: Ken Cooley, Gary Davis, Roberta MacGlashan, Kevin McCarty, Bonnie Pannell, Susan Peters, Marylou Powers, Phil Serna, Jeff Slowey, Jimmie Yee, Darrell Fong

NOES: (None)

ABSTAIN: (None)

ABSENT: Steve Cohn, Kerri Howell, Patrick Hume, Don Nottoli, Jay Schenirer

1. Action Summary - Governing Board Meeting of December 8, 2011 (Continued from February 9, 2012)

1:35 PM Board Action: Approved the Action Summary of the December 8, 2011 meeting.

2. Action Summary - Governing Board Meeting of February 9, 2012

1:35 PM Board Action: Approved the Action Summary of the February 9, 2012 meeting.

3. Cumulative FY 2011-12 Measure A Revenue Report

1:35 PM Board Action: Received and filed.

4. Measure A Sacramento County Transportation Mitigation Fee Program: Adjustments to Fee Rate Schedule

1:35 PM Board Action: Approved as recommended.

5. Agreement for Independent Auditing Services for FY 2011-12

1:35 PM Board Action: Approved as recommended.

6. Fund Transfer Agreement with Caltrans for Freeway Service Patrol

1:35 PM Board Action: Approved as recommended.

SEPARATE ITEMS

7. Comments from the Public Regarding Matters Not on the Agenda

1:35 PM Board Action: No public comments were made.

8. Executive Director's Report

1:38 PM Board Action: Received and filed the summary report of current STA activities.

9. Preliminary FY 2012-13 Measure A Revenue Forecast

1:42 PM Board Action: Don Nottoli/ Ken Cooley - Approved the preliminary Fiscal Year 2012-13 Measure A revenue forecast.

AYES: Ken Cooley, Gary Davis, Kerri Howell, Roberta MacGlashan, Kevin McCarty, Don Nottoli, Bonnie Pannell, Susan Peters, Marylou Powers, Phil Serna, Jeff Slowey, Jimmie Yee, Darrell Fong

NOES: (None)

ABSTAIN: (None)

ABSENT: Steve Cohn, Patrick Hume, Jay Schenirer

10. Public Hearing: Draft FY 2012-13 STA Budget

2:03 PM Board Action: Presentation was made of the Draft Fiscal Year 2012-13 STA Budget.

11. Proposed Modifications to the Measure A Debt Portfolio

2:25 PM Board Action: Jeff Slowey/ Kerri Howell – Approved the financing strategy and selected the underwriting firm, Barclays Capital. Directed staff and the consulting team to prepare the legal documentation required to issue debt.

AYES: Ken Cooley, Gary Davis, Kerri Howell, Roberta MacGlashan, Kevin McCarty, Don Nottoli, Bonnie Pannell, Susan Peters, Marylou Powers, Phil Serna, Jeff Slowey, Jimmie Yee, Darrell Fong

NOES: (None)

ABSTAIN: (None)

ABSENT: Steve Cohn, Patrick Hume, Jay Schenirer

12. Comments from Authority Members

2:25 PM Board Action: No comments were made.

Meeting adjourned at 2:26 p.m.

The next regular meeting is scheduled for Thursday, May 10, 2012 at 1:30 p.m.

Respectfully Submitted,



FLORENCE EVANS, Clerk
Sacramento Transportation Authority