STA

JUNE 18, 2026 **AGENDA ITEM # 3**

RECEIVE AND FILE BUDGET-TO-ACTUAL REPORTS – FOR THE FISCAL YEAR-TO-DATE THROUGH MARCH 31, 2026

Action Requested: Receive and File

Key Staff: Dustin Purinton, Chief Financial Officer

Each quarter staff prepare analyses summarizing budgeted to actual revenue and expenditures for the Sacramento Transportation Authority's (STA) General Fund, Sacramento Countywide Transportation Mitigation Fee Program (SCTMFP) SacMetro FSP, the Administration Fund, the Sacramento Abandoned Vehicle Service Authority (SAVSA), the Transit Fund, the Federal Fund, and the Debt Service Fund. This report summarizes the year-to-date budget and actual financial activity to display budgetary performance. It is complementary to understanding STA's financial health and to assist with strategic planning.

A consolidated summary chart of the yearly budget, year-to-date budget, actual amounts, and changes are shown below. Notable changes are described in greater detail after the chart.

Consolidated Budget	YTD Budget	Actual Amount	$ Change	YTD % Change
Consolidated Revenue:				
Sales Tax Revenues	$ 128,832,975	$ 132,481,652	$ 3,648,677	2.8%
Mitigation Fees	2,811,750	4,797,531	1,985,781	70.6%
Federal Grants	261,773	-	(261,773)	-100.0%
State and Local Grants	2,564,750	2,411,306	(153,444)	-6.0%
Vehicle License Fee	-	162	162	
Interest and Other	1,157,625	478,543	(679,082)	-58.7%
Total Revenue	$ 135,628,872	$ 140,169,194	$ 4,540,322	3.3%
Consolidated Appropriations:				
Ongoing and Capital Programs	$ 154,982,186	$ 131,176,492	$ 23,805,694	15.4%
Program Professional Services	113,203	130,401	(17,198)	-15.2%
Freeway Service Patrol	2,110,244	2,096,065	14,179	0.7%
Administrative	968,525	925,672	42,853	4.4%
SAVSA	-	-	-	
Transit	939,649	554,062	385,587	41.0%
Federal Grants	261,773	-	261,773	100.0%
Debt Service: Principal Payment	4,835,000	4,835,000	-	0.0%
Debt Service: Interest and Other	7,783,063	7,798,900	(15,838)	-0.2%
Total Appropriations	$ 171,993,640	$ 147,516,592	$ 24,477,048	14.2%
Change in Net Position	$ (36,364,768)	$ (7,347,398)	$ 29,017,370	-79.8%

STA General Fund

1. Sales tax revenue came in $3.6 million higher (2.8%) than expected - $131.4 million versus the budgeted amount of $128.8 million. Sales taxes have been coming in higher than expected, when the FY2025-26 projections were made it was difficult to predict the direction of the economy.

2. Interest revenue came in $682,000 lower than expected – $185,000 versus the budgeted amount of $868,000. Due to a fair value adjustment at the end of the FY2024-25 period, and lower FY2025-26 interest earnings interest revenue is lower this period. This is anticipated to be closer to the budgeted amounts as the year progresses.

3. Measure A ongoing allocations were higher than expected by $3.0 million (-2.9%) because monthly pass-through allocations closely parallel the sales tax revenue stream – as it changes so do the allocations.

4. Capital program expenditures were lower than expected by $23.8 million (58.5%). Budgeted expenditures were $40.7 million and actual expenditures were $16.9 million. Capital project expenditures vary from year to year, but expenditures will not exceed contract values. Unused capital funds will be carried forward into future years.

SCTMFP

1. Mitigation fee revenue came in $2.0 million higher (70.6%) than expected - $4.8 million versus the budgeted amount of $2.8 million. Mitigation fees were anticipated to come in at a reduced rate because of a recent change in California law allowing for later collections of fees in some instances.

2. Capital program expenditures including Smart Growth Incentive Program were lower than expected by $3.0 million (22.0%). Budgeted expenditures were $13.6 million and actual expenditures were $10.6 million. Capital project expenditures vary from year to year, but expenditures will not exceed contract values. Unused capital funds will be carried forward into future years.

FSP

1. STA staff have been monitoring and tracking Freeway Service Patrol related revenues and expenditure more closely over the past year. The revenue difference is due to grant timing and the expenditure budget vs actuals are within a small margin.

Administration

1. Expenditure for salaries and benefits were budgeted at about $486 thousand but the actual expenditure was almost $542 thousand. The accelerated payment of CalPERS Unfunded Accrued Liability amounts caused overage in the first quarter. Additionally, allocations of

staff time to the small programs occur at the end of the year. This variance is expected to be reduced over the remainder of the year.

SAVSA

DMV allocations came in from the prior year before the fee sunset in April of 2022. These fees will be retained by the program until they are either reinstated or terminated. In the event of terminating the program the remaining fund balance will be paid out to the participating jurisdictions.

Transit

1. Expenditures are below the year-to-date budget by $386,000 (41.0%). The Neighborhood Shuttle Program has not been fully expended by Sacramento Regional Transit to date, which should be caught up as the year goes on.

Federal

1. Currently, there is no actual activity.

Debt Service

1. Interest earnings increased beyond the year-to-date budget by $68,000 (65.8%). This is primarily due to interest rates remaining elevated during the year.

Attachment

1. *Budget to Actual Analysis Fiscal Year-to-Date Through March 31, 2026*