

**Sacramento Transportation Authority  
Fund Descriptions**

<b>General Fund</b>	Primarily funded by sales tax and impact fee revenue, this fund supports ongoing program allocations to Measure A entities (approximately 79.25%) and the capital improvement program (approximately 20.75). Variances in this fund are influenced by fluctuations in sales tax and impact fee receipts and capital expenditure timing. The accumulated fund balance is reserved for the capital improvement program.
<b>Freeway Service Patrol Fund</b>	Funded by SB 1 state allocations and vehicle registration fees, this fund supports freeway service patrol operations. Variances in this fund are influenced by contractor costs and administrative costs, revenues are stable from year to year.
<b>Administrative Fund</b>	Funded by sales tax and covers operational costs, including salaries, professional services, and administrative expenses, that are not directly allocable to programs. Significant recent expenditures have resulted from accelerated CalPERS Unfunded Accrued Liability payments.
<b>Sacramento Abandoned Vehicle Service Authority (SAVSA) Fund</b>	This fund, which is in the process of being phased out, continues to receive minor DMV allocations from service fees on vehicles. The SAVSA program helps remove abandoned vehicles on private and public property. The program sunset in April of 2022, after an unsuccessful ballot measure. Funds will be disbursed to participating agencies upon the DMV allocations stopping.
<b>Transit Fund</b>	Supports transit-related programs and expenditures, including the Neighborhood Shuttle (NS) program to the Consolidated Transportation Services Agency (CTSA) program. Variances in this fund are typically linked to timing of grant expenditures in the CTSA program, the CTSA balances are nearly fully exhausted.
<b>Debt Service Fund</b>	This fund centralizes debt-related obligations, including interest and principal payments. Variances in this fund often result from fluctuations in interest earnings and required transfers related to outstanding bond debt.

**December 31, 2024  
STA General Fund**

	YTD Budget	Actual Amount	Budget / Actual Variance	% Change	Comments
<b>Revenue:</b>					
Sales Tax	\$ 87,631,550	\$ 89,669,569	\$ 2,038,019	2.3%	Sales tax revenues are slightly higher than budget projections.
Mitigation Fees	3,214,283	3,559,375	345,092	10.7%	Mitigation fees are paid two times a year, the first payment will occur in January 2025.
Interest and Other	619,000	734,560	115,560	18.7%	Interest rates have begun to decrease into fiscal year 2025. Rates are currently above historical averages but are anticipated to decrease more as inflation eases.
<b>Total Revenue</b>	<b>\$ 91,464,833</b>	<b>\$ 93,963,504</b>	<b>\$ 2,498,671</b>	<b>2.7%</b>	
Beginning Fund Balance	63,415,947	60,454,530	(2,961,417)	-4.7%	Actual beginning fund balance - June 30, 2024 audited financial statements.
<b>Total Revenue and Beginning Fund Balance</b>	<b>\$ 154,880,780</b>	<b>\$ 154,418,034</b>	<b>\$ (462,746)</b>	<b>-0.3%</b>	

**Appropriations:**

Professional Services	\$ 76,948	\$ 27,225	\$ 49,723	64.6%	Sales tax audit service fees are difficult to predict and have been low in the first quarter. The majority of the actual charges are related to the Nexus Study professional fees.
Ongoing allocations to Measure A Entities	68,533,068	70,211,372	(1,678,304)	-2.4%	This expenses is directly related to the sales taxes received.
Capital Improvement Program	20,853,500	4,479,733	16,373,767	78.5%	The capital improvement program budget is based on contracts with projected yearly spending. Expenditure timing varies from year to year, but never exceeds contract maximums. It is anticipated that spending will increase in the later half of the year as construction on large projects at the County of Sacramento begins.
<b>Total Appropriations</b>	<b>\$ 89,463,516</b>	<b>\$ 74,718,330</b>	<b>\$ 14,745,186</b>	<b>16.5%</b>	

**Other Financing Sources (Uses):**

Transfers out (to the Debt Service Fund)	\$ (9,840,026)	\$ (10,602,163)	\$ (762,137)	7.7%	The 2023 interest expense was due on October 1st, was underwithheld during the fiscal year 2023-24 and the beginning of fiscal year 2024-25. This was corrected during September 2024, causing additional transfers out in the first quarter.
Transfers out (Transit Fund)	(500,000)	(500,000)	-	0.0%	
Transfers out (Admin Fund)	(646,000)	(661,702)	(15,702)	2.4%	
<b>Total Financing Sources (Uses)</b>	<b>\$ (10,986,026)</b>	<b>\$ (11,763,865)</b>	<b>\$ (777,839)</b>	<b>7.1%</b>	
<b>Ending Fund Balance</b>	<b>\$ 54,431,238</b>	<b>\$ 67,935,839</b>	<b>\$ 13,504,601</b>	<b>24.8%</b>	

**December 31, 2024**  
**SacMetro Freeway Service Patrol (FSP)**

	YTD Budget	Actual Amount	Budget / Actual Variance	% Change	Comments
<b>Revenue:</b>					
State Allocation	\$ 1,069,833	\$ 1,056,200	\$ (13,633)	-1.3%	State allocations are based on when STA is able to submit reimbursement requests. This will vary until the funds are fully spent.
CVR-SAFE*	960,000	960,000	-	0.0%	Full CVR-SAFE allocation was received early in the fiscal year.
<b>Total Revenue</b>	<b>\$ 2,029,833</b>	<b>\$ 2,016,200</b>	<b>\$ (13,633)</b>	<b>-0.7%</b>	
Beginning Fund Balance	-	-	-	0.0%	Actual beginning fund balance - June 30, 2024 audited financial statements.
<b>Total Revenue and Beginning Fund Balance</b>	<b>\$ 2,029,833</b>	<b>\$ 2,016,200</b>	<b>\$ (13,633)</b>	<b>-0.7%</b>	
<b>Appropriations:</b>					
Salaries and Benefits	\$ 69,290	\$ 49,321	\$ 19,969	28.8%	Change in allocation method to exact number of hours worked has changed the allocation.
Overhead	-	-	-	0.0%	The overhead allocation is performed at the end of the fiscal year.
Conferences and Travel	800	-	800	100.0%	
Communications	22,529	26,330	(3,801)	-16.9%	
Other Operating Expenditures	2,125	941	1,184	55.7%	
Contractors	1,324,015	1,237,883	86,132	6.5%	Contractors expenses is consistent with budget expectations.
<b>Total Appropriations</b>	<b>\$ 1,418,759</b>	<b>\$ 1,314,475</b>	<b>\$ 104,284</b>	<b>7.4%</b>	
<b>Other Financing Sources (Uses):</b>					
Transfers out (Admin Fund)	\$ (100,172)	\$ (78,493)	\$ 21,679	-21.6%	FSP to Administrative transfer to repay interfund loan.
<b>Total Financing Sources (Uses)</b>	<b>\$ (100,172)</b>	<b>\$ (78,493)</b>	<b>\$ 21,679</b>	<b>-21.6%</b>	
Ending Fund Balance	\$ 510,902	\$ 623,232	\$ (96,238)	-18.8%	

\* Capitol Valley Regional Service Authority for Freeways and Expressways

**December 31, 2024  
STA Administration**

	YTD Budget	Actual Amount	Budget / Actual Variance	% Change	Comments
<b>Revenue:</b>					
Sales Tax	\$ 646,000	\$ 661,702	\$ 15,702	2.4%	
Other	15,000	12,295	(2,705)	-18.0%	
<b>Total Revenue</b>	<b>\$ 661,000</b>	<b>\$ 673,997</b>	<b>\$ 12,997</b>	<b>2.0%</b>	
Beginning Fund Balance	1,720,231	1,871,973	151,742	8.8%	Actual beginning fund balance - June 30, 2024 audited financial statements.
<b>Total Revenue and Beginning Fund Balance</b>	<b>\$ 2,381,231</b>	<b>\$ 2,545,970</b>	<b>\$ 164,739</b>	<b>6.9%</b>	

**Appropriations:**

Salaries and Benefits	\$ 446,030	\$ 582,793	\$ (136,763)	-30.7%	Authority pays the CalPERS UAL and Additional Discretionary Payment are paid early in the year causing a significant first quarter spike. This will not reoccur during the year.
Debt Service (Lease)	26,014	32,844	(6,830)	-26.3%	A portion of this is re-allocated to the FSP program during year end.
Conferences and Travel	17,707	17,645	62	0.4%	
Insurance	15,636	19,576	(3,940)	-25.2%	Insurance expenses have also increased in the current year.
Professional Services	92,848	35,893	56,955	61.3%	Professional services were budgeted to include VMT Bank Planning and the match for Ready Set Trails. The Ready Set Trails grant was not awarded to STA, therefore this line will be underspend in the current year.
ITOC	58,168	56,829	1,339	2.3%	The timing of audit billings caused this difference. As of December 31, 2024, the Performance Audit was still in progress.
Other Operating Expenditures	14,055	26,839	(12,784)	-91.0%	There are a number of expenses that are paid fully early in the fiscal year in this line item. They will not reoccur during the year, this is expected to level out over the year.
<b>Total Appropriations</b>	<b>\$ 670,458</b>	<b>\$ 772,419</b>	<b>\$ (101,962)</b>	<b>-15.2%</b>	

**Other Financing Sources (Uses):**

Transfers in (Admin Fund)	\$ 100,172	\$ 78,493	\$ (21,679)	-21.6%	FSP to Administrative transfer to repay interfund loan.
<b>Total Financing Sources (Uses)</b>	<b>\$ 100,172</b>	<b>\$ 78,493</b>	<b>\$ (21,679)</b>	<b>-21.6%</b>	
Ending Fund Balance	\$ 1,810,946	\$ 1,852,044	\$ 245,022	13.5%	

**December 31, 2024**  
**Sacramento Abandoned Vehicle Service Authority (SAVSA)**

	YTD Budget	Actual Amount	Budget / Actual Variance	% Change	Comments
<b>Revenue:</b>					
Vehicle License Fees	\$ -	\$ 3,336	\$ 3,336	0.0%	The original budget assumed the program would stop receiving funds from DMV, but there are still minor fees coming in on a quarterly basis.
Interest	1,500	1,485	(15)	-1.0%	
<b>Total Revenue</b>	\$ 1,500	\$ 4,821	\$ 3,321	221.4%	
Beginning Fund Balance	146,253	152,752	6,499	4.4%	Actual beginning fund balance - June 30, 2024 audited financial statements.
<b>Total Revenue and Beginning Fund Balance</b>	\$ 147,753	\$ 157,573	\$ 9,820	6.6%	
<b>Appropriations:</b>					
Distributions to SAVSA Partner Agencies	\$ -	\$ -	\$ -	0.0%	No distributions to program partners due to the program sunseting in April of 2022.
Salaries and Overhead	-	-	-	0.0%	The allocation is performed at the end of the fiscal year.
<b>Total Appropriations</b>	\$ -	\$ -	\$ -	0.0%	
Ending Fund Balance	\$ 147,753	\$ 157,573	\$ 157,573	106.6%	

**December 31, 2024  
STA Transit Fund**

	YTD Budget	Actual Amount	Budget / Actual Variance	% Change	Comments
<b>Revenue:</b>					
Interest	\$ 10,000	\$ 7,946	\$ (2,054)	-20.5%	Sales tax revenues are slightly higher than budget projections.
<b>Total Revenue</b>	\$ 10,000	\$ 7,946	\$ (2,054)	-20.5%	
Beginning Fund Balance	1,173,142	6,159,270	4,986,128	425.0%	Actual beginning fund balance - June 30, 2024 audited financial statements. The FY24-25 Budget anticipated more Consolidated Transportation Services Agency fund spending in the prior year, which did not occur.
<b>Total Revenue and Beginning Fund Balance</b>	\$ 1,183,142	\$ 6,167,216	\$ 4,984,074	421.3%	
<b>Appropriations:</b>					
Intergovernmental Ongoing Expenses	\$ 1,002,108	\$ 1,213,215	\$ (211,107)	-21.1%	The CTSA program paid out the accrued interest in the program over the past few years, causing the increase this period.
<b>Total Appropriations</b>	\$ 1,002,108	\$ 1,213,215	\$ (211,107)	-21.1%	
<b>Other Financing Sources (Uses):</b>					
Transfers In	\$ 500,000	\$ 500,000	\$ -	0.0%	
<b>Total Financing Sources (Uses)</b>	\$ 500,000	\$ 500,000	\$ -	0.0%	
Ending Fund Balance	\$ 681,034	\$ 5,454,001	\$ 5,265,075	773.1%	

**December 31, 2024  
STA Debt Service**

	YTD Budget	Actual Amount	Budget / Actual Variance	% Change	Comments
<b>Revenue:</b>					
Interest	\$ 65,500	\$ 141,800	\$ 76,300	116.5%	Interest rates have remained higher than historical averages during the year.
<b>Total Revenue</b>	\$ 65,500	\$ 141,800	\$ 76,300	116.5%	
Beginning Fund Balance	6,527,592	7,498,295	970,703	14.9%	Actual beginning fund balance - June 30, 2024 audited financial statements.
<b>Total Revenue and Beginning Fund Balance</b>	\$ 6,593,092	\$ 7,640,095	\$ 1,047,003	15.9%	
<b>Appropriations:</b>					
Principal	\$ 4,600,000	\$ 4,600,000	\$ -	0.0%	Principal is paid on October 1, 2024.
Interest and other charges	7,899,500	7,926,463	(26,963)	-0.3%	Interest is paid semi-annually on October 1, 2024 and April 1, 2025.
<b>Total Appropriations</b>	\$ 12,499,500	\$ 12,526,463	\$ (26,963)	-0.2%	
<b>Other Financing Sources (Uses)</b>					
Transfers in	\$ 9,840,026	\$ 10,602,163	\$ 762,137	7.7%	This is due to the cash balance related to the 2023 Series debt not being under-withheld by the Trustee prior to September 2024, this amounted to \$883 thousand in additional withholdings in September 2024. The remaining difference is difficult to predict due to interest earnings in the account over the time period.
<b>Total Financing Sources (Uses)</b>	\$ 9,840,026	\$ 10,602,163	\$ 762,137	7.7%	
Ending Fund Balance	\$ 3,933,618	\$ 5,715,795	\$ 1,782,177	45.3%	