



AGENDA

Independent Taxpayer Oversight Committee (ITOC)

January 17, 2019 – 4:00 pm

700 H Street – Hearing Room 1 • Sacramento, California 95814

Voting Members:	Joan Borucki, Chair Robert Holderness Beth Tincher
Ex-Officio Members:	Joyce Renison (Sacramento County Auditor-Controller designee) Terri Kletzman (Board Chair designee) Norman Hom - STA Executive Director
Staff:	Tim Jones, STA

1. Call to order
2. Approve minutes from the November 15, 2018 meeting
3. Discuss next steps for the performance audit
4. Discuss the budget cycle and solicit input on improvements to last year's document which is posted on the ITOC website.
5. Summary of board discussion - Norm
6. Comments from the public

Agenda Item #2

Meeting Minutes

To: ITOC Committee Members
From: Tim Jones, ITOC Staff
Date: January 17, 2019
Re: November 15, 2018 ITOC Meeting Minutes

Attendees:

Joan Borucki – Chair, Beth Tincher, Robert Holderness – voting members

Joyce Renison, Terri Kletzman, and Norman Hom – ex-officio members

Meeting called to order at 4:35 pm and adjourned at 5:40 pm

Agenda Item #2

- Reviewed and approved the October 25, 2018 meeting minutes. No comments.

Agenda Item #3

- Annual financial audit exit conference with Crowe LLP partner Kathy Lai
 - Kathy walked the committee through a hardcopy presentation prepared by the audit firm
 - STA earned an unmodified (“clean”) opinion
 - No material weaknesses or significant deficiencies in internal control reported or communicated to Authority management
 - No management letter comments
 - No significant or unusual transactions
 - Accounting estimates/accruals were appropriate
 - No corrected or uncorrected misstatements/auditor adjustments

Agenda Item #4

- Continued discussion about updating the existing performance standards in preparation for the Authority’s first performance audit in fiscal year 2019.

- Directed staff to determine what information is already being submitted to City Councils that may be useful for performance audit purposes
- Directed staff to reach out to Crowe LLC to determine if it can provide performance audit related information that could be useful for developing performance standards to appropriate audit procedures

Agenda Item #5

- Staff proposed the ITOC's calendar year 2019 meeting schedule – which was approved. Monthly meetings will be held on the third Thursday every month at 4 pm except for December 2019.

Agenda Item #6

- Discussed extending for four more years, the terms for voting members Joan Borucki and Robert Holderness. Both agreed staff should recommend four-year extensions for both committee members at the December 13 Governing Board meeting.

Agenda Item #7

- Norm updated the committee regarding activities at the last Governing Board meeting held on November 8. He primarily summarized the content from presenters who represent groups that are interested in weighing in on the potential that an additional sales tax measure will be brought to Sacramento County voters in November 2020.

Agenda Item #8

- No public members attended the meeting.